

## **STATEMENT OF PURPOSE**

### **RS23828C1**

Nearly 700 state and local bridges in Idaho are deficient, and this number will increase by twenty-five percent in five years. Many of those structurally deficient bridges are on main arteries in our communities. Recent data suggests that for every one dollar the State of Idaho spends now, six to fourteen tax dollars will be saved later. The Idaho Department of Transportation has made strides in becoming more efficient by spending more on projects and less on bureaucracy. As each year passes, the state of our roads and bridges declines further and the cost for repairs grows. Not maintaining our roads is a form of deficit spending that needs to be addressed. This proposed legislation addresses that need for increased transportation funding.

### **FISCAL NOTE**

The General Fund impact is estimated to be \$10,000,000 for the first year into the GARVEE debt service account. Also, one-third of the money going into the Budget Stabilization Fund will be moved into the GARVEE debt service account. The proposed legislation also includes an additional increase in transportation maintenance revenue in the amount of \$84,000,000 from fees and taxes. The total amount raised for transportation maintenance under the legislation is \$104,000,000, assuming a normal growth in state revenue.

#### **Contact:**

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